

NEWS RELEASE

H. Ronald Klasko Serves as Program Co-Organizer for 2017 Invest in America Summit in China

PHILADELPHIA, PA. May 15, 2017: H. Ronald Klasko, one of the country's top EB-5 immigration lawyers and founding partner of Klasko Immigration Law Partners, recently served as the program co-organizer at the 2017 Invest in America Summit in China. As the largest annual EB-5 conference and trade show held in China, the Invest in America Summit brings together regional centers, developers, attorneys, economists, migration agents, large numbers of individual Chinese investors and Chinese government officials involved with the EB-5 migration program. The summit was held in Shanghai (May 6), Beijing (May 7), Shenzhen (May 12) and Guangzhou (May 13).

Mr. Klasko presented on two subjects in Shanghai and Beijing. One subject was other visa options available to EB-5 Investors. Many Chinese investors are seeking legal ways to spend the long EB-5 quota waiting period in the U.S. and, in some cases, obtain permanent residence through an alternate option. On this panel, speakers discussed mostly L-1 visas, E-2 visas preceded by obtaining citizenship by investment in a country with a bilateral investment treaty with the U.S. and multinational manager immigrant status. Mr. Klasko also presented on a panel involving strategies for dealing with the Chinese quota backlogs. Among other topics, the panel discussed the impacts on job creation; repayment of EB-5 loans and redeployment of the investment funds to keep the investment at risk; changes in the project during the long period of time between investment and condition removal; avoiding aging out of children; and minors as investors; among other issues.

H. Ronald Klasko (Ron) is one of the country's leading EB-5 lawyers. Ron represents thousands of foreign investors from all around the world, over 50 approved regional centers and numerous U.S. developers and business owners who have sought his counsel in connection with using the EB-5 program to raise capital for investment projects. Ron's counsel has included applications to designate new regional centers; applications for pre-approval of projects within regional centers; having projects adopted by existing regional centers; structuring projects to be EB-5 compliant; preparing template I-526 petitions; and advice on successfully marketing EB-5 projects. Ron has successfully represented many direct individual EB-5 investors, direct pooled EB-5 investors and regional center investors. Ron has served five terms as Chair of the EB-5 Committee of the American Immigration Lawyers Association (AILA), a committee which he presently chairs. In this capacity, he has led advocacy efforts with USCIS to improve the EB-5 program. As Chair of the Best Practices Committee of IIUSA, the association of EB-5 regional centers, from 2012 to 2013, Ron worked with regional centers, developers and EB-5

professionals to develop the first comprehensive list of best practices in the EB-5 industry. One of the most prolific EB-5 bloggers, Ron is a sought after speaker and regularly speaks on EB-5 topics around the country and around the world. Ron has been interviewed by U.S. and Chinese media on numerous occasions and has been quoted in *Forbes* Magazine and other media on his views on EB-5 matters. A founding member of Klasko Immigration Law Partners, LLP, Ron serves as both its Managing Partner and Chair of the 25 person EB-5 Team of the firm. He has practiced immigration law exclusively for over three decades. A graduate of Lehigh University (B.A. 1971), he received his law degree from the University of Pennsylvania Law School (J.D. 1974).

Klasko Immigration Law Partners, LLP has offices in Philadelphia and New York, and provides top-tier legal services to individuals, multinational corporations, small companies, universities and hospitals. The firm has been selected as one of the top 5 business immigration law firms in the United States by the prestigious *Chambers Global: The World's Leading Lawyers for Business (Chambers and Partners)* for the past ten years. The firm serves as the North American Regional Representative of the Investment Migration Council, the worldwide association for Investor Immigration and Citizenship-by-Investment. For more information, please see www.klaskolaw.com.